

28 November 2024

Notice

Novellus Limited (the Company)

Corporate Debt Issue

On 31 March 2022, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to £250,000,000 fixed and/or variable rate Sterling Loan Notes due 2028 (the **Sterling Notes**) of which £75,219,835 were issued and up to €100,000,000 fixed and/or variable rate Euro Loan Notes due 2028 (the **Euro Notes**) of which €5,965,528 were issued.

On 23 February 2024, the Exchange approved the increase in headroom of the Sterling Notes from £250,000,000 to £500,000,000 and the Euro Notes from €100,000,000 to €500,000,000.

Further notes were issued and full or partial redemptions made in the period up to and including 24 June 2024. Consequently, on 24 June 2024, there were £117,615,466 fixed and/or variable rate Sterling Loan Notes and €89,797,409 fixed and/or variable rate Euro Loan Notes.

The Company now wishes to announce that the following further Tranches of Sterling Loan Notes and Euro Loan Notes were issued during the period from and including 25 June 2024 up to and including 30 September 2024.

Sterling Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
£T29	22/07/2024	7%	£1,200,000
£T30	22/07/2024	7%	£714,721
£T31	22/07/2024	SONIA + 6.25%	£734,842
£T32	26/09/2024	7%	£1,000,000
£T33	30/09/2024	7%	£3,866,081
			£7,515,644

Euro Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
€T43	22/07/2024	3-month EURIBOR + 3.9%	€212,283
€T44	22/07/2024	9%	€1,785,839
€T45	15/08/2024	9%	€1,100,000
€T46	30/09/2024	9%	€1,878,499
			€4,976,621

The board of directors of the Company now also announces that on the below dates the Company redeemed all or part of the principal of a number of Tranches of Sterling Loan Notes and Euro Loan Notes during the period from and including 25 June 2024 up to and including 30 September 2024 as follows:

Sterling Loan Notes:

Tranche no.	Date of redemption	Principal amount
£T25	05/08/2024	£500,000
£T26	08/08/2024	£578,894
£T28	08/08/2024	£217,642
£T25	03/09/2024	£2,700,000
		£3,996,536

Euro Loan Notes:

Tranche no.	Date of redemption	Principal amount
€T41	02/07/2024	€9,000,000
€T41	03/09/2024	€2,750,000
		€11,750,000

Consequently, there are now £121,134,574 and/or variable rate Sterling Loan Notes and €83,024,030 fixed and/or variable rate Euro Loan Notes in issue.